

**2020 Waiheke Bridget Club Inc**

**2024 ANNUAL GENERAL MEETING**

The Annual General Meeting of members of 2020 Waiheke Bridge Club Inc will be held at 6.30pm on Thursday 15 February 2024 from 6.30 – 7.30pm

**MINUTES**

1. Meeting commences 6.40pm with a mihi.
2. Those Present: Sati Sembhi, Rob Butler, Erin Clatworthy, Tana Fishman, Nydia Bean, Jan Robertson, Glenda McLeod, Sandra Chesterman, Lexie Ridling, Rachael Wheeler, Tony Sears  
Confirmation of a quorum : We have the required 11 members present
3. Apologies: Roger King, Liffy Roberts, Bruce Phillips, Stephen Diver, Bob Bailey, Cath Downes, Julie Douglas, Cath Downes, Lewis Holden

Move that apologies be accepted: Jan

Seconded: Sandra

4. Confirmation of Minutes of 2023 AGM (attached)  
Any matters arising?

No matters arising

Moved that they are a true and correct record: Glenda

Seconded: Rachael

5. Financial Annual Report and Forecast – Glenda McLeod Treasurer  
(These papers have been distributed previously)  
Glenda reinforced the importance of full transparency of the financial accounting as there are not auditors for the accounts at this stage. Members can log in to xero and view their own account. The annual accounts will be available on the website, along with Minutes and Chair report. The budget has been based on two scenarios: 3 or 4 tables on Thursday nights. The AGM endorsed we should strive for four tables.  
Jan thanked Glenda on behalf of the Club for the work she has put into the Treasurer role.

Move the financial reports be accepted: Rachael

Seconded: Nydia

6. Chair's Annual Report (read at the meeting) - Jan Robertson  
Jan highlighted the main achievements over the previous year.  
This report is available on the website.  
Tony thanked Jan and committee team on behalf of the Club.  
Move to adopt the annual report of the Chair: Tony  
Seconded: Lexie

7. Request for new Committee members

Jill Watson, Linda Haultain and Glenda McLeod are stepping down from the Committee.  
Jan moved a motion of thanks to Jill, Linda and Glenda for their service and commitment to the Committee and Club.

Jan Robertson, Julie Douglas, Jane Foster and Rachael Wheeler remain on the Committee.

A call for nominations for committee:

Nominations Received: Tana Fishman; Sati Sembhgi, Nydia Bean

No further nominations at the AGM: The Club welcomed Tana, Sati and Nydia to the Committee.

*Committee positions:*

Chair: Jan Robertson (Moved Glenda, Seconded Nydia)

Vice Chair: Tana Fishman (Moved Jan, Seconded Erin)

Treasurer: Rachael Wheeler (Moved Jan, Seconded Erin)

Nydia Bean

Sati Sembhi

Jane Foster

Julie Douglas

Jan thanked Rachael Wheeler for her support and expertise as Vice Chair and for stepping up into the Treasurer role.

8. Lessons for 2024 – Begin in April. Flier available by email so f you have anyone in mind please let Jan know.
9. Vision for the future of the Club
  - a. Tony – Capacity building

- b. Rachael- Club night to play series e.g. 3 nights with one partner and then play next night with different partner
- c. Rachael- Potential for Monday night to have groups based on ability and ambition e.g. beginners, improvers, etc
- d. Cath – Weekday afternoon social bridge one day per week
- e. Sandra – the importance of maintaining the social element of the Club. An additional idea was put forward about having 2 Saturday or Sunday sessions throughout the year, including lunch and a drink at the end of the bridge. e.g. in May/August and End of Year party in December.
- f. Glenda – presented a diagram of ideas of options to consider to meet the needs of all members, from beginners mentoring through to Interclub opportunities for others.

Erin suggested we need to continue to attract members to our Club, perhaps through media articles in Gulf News to raise awareness.

All of these above ideas of the vision for the Club's future were presented to the members at the AGM.

There was some discussion. These items will again be addressed at the first meeting of the Committee in March and the new committee plans the 2024 year.

#### 10. General Business

No items of general business were received.

#### 11. Jan thanked everyone for their attendance.

The meeting closed at 7.30pm and Club Bridge began.



## 2020 Waiheke Bridge Club

### 2024 AGM

#### Treasurers Report

What a difference 12 months makes! At our February 2023 AGM a member asked me to prepare a budget for the year as there was concern that we did not have sufficient money to pay \$289 for a website. The budget showed that after paying for the website that we hoped to have \$201 of profit at year end.

Roll on 12 months and we were justified in believing that our bridge club was viable:

- We finished the December 2023 year with a profit of \$1,400
- In addition, we were fortunate to receive a gift of \$1,000 from one of our members
- By the time of our AGM, I think our bank balance will be more than \$5k
- And if I ever have any doubts about the viability of our club, I just look at the way our members are depositing money into our bank account – thank you for having faith in our club

For the 2024 year I would like us all to take a leap in faith and believe that we can achieve 4 tables consistently on Monday's online and Thursday club night. We have the membership to achieve this. All we need to do is to show up 3 out 4 weeks of the month.

4 tables consistently would not only give us financial benefits:

- Budgeted profit of \$4k
- Which would give us sufficient cash to purchase a new dealing machine when our second-hand machine needs replacing

But it would also provide us with more enjoyable sessions. Our results would be fairer, rather than coming either first or last. It would enable us to run a handicap system and to run in-house 3 weekly competitions.

It is also likely to bring in new members that can already play bridge and are aligned with our values and motto of good bridge in a friendly environment.

Two versions of the budget have been prepared – one based on 3 tables, the other an inspirational budget challenging us to grow to 4 tables.

#### Treasurer Role – Job Description

1. Training on Xero software will be given. And there are lots of short videos on youtube
2. Approx 1-2 hours a month
  - a. Reconcile the bank transactions in Xero
  - b. Check and pay 4-6 invoices once a month using internet banking
  - c. Once a month send out reminders for members to top up their advance accounts
  - d. Check that the people running the bridge sessions have been entering the xero journals for the table money
3. Approx 1 hour a quarter
  - a. Check and print the quarterly reports
4. Approx 2-4 hours at year end
  - a. Update the budget for the next year
  - b. Enter the xero journal for the annual subscriptions
  - c. File the incorporated societies financial reports

# Profit and Loss

## 2020 Waiheke Bridge Club Inc For the year ended 31 December 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	YEAR TO DATE
<b>Trading Income</b>													
Lessons - ACOI 101	-	300.00	-	-	-	-	-	-	370.00	-	-	-	670.00
Subscriptions Received	900.00	-	-	-	50.00	-	-	-	-	-	-	-	950.00
Table Money - Real Bridge Online	20.00	60.00	95.00	160.00	290.00	300.00	345.00	200.00	145.00	160.00	270.00	50.00	2,095.00
Table Money - Summer Casual Online	135.00	-	-	-	-	-	125.00	-	-	-	-	-	295.00
Table Money - Thursday Evenings	-	150.00	200.00	100.00	190.00	85.00	140.00	155.00	200.00	220.00	-	-	1,565.00
Total Trading Income	1,055.00	510.00	295.00	280.00	530.00	385.00	470.00	340.00	670.00	380.00	490.00	210.00	5,575.00
<b>Cost of Sales</b>													
Real Bridge Online Expense	18.00	12.00	16.80	19.20	31.20	39.60	33.60	24.00	31.20	26.40	32.40	25.20	309.60
Total Cost of Sales	18.00	12.00	16.80	19.20	31.20	39.60	33.60	24.00	31.20	26.40	32.40	25.20	309.60
<b>Gross Profit</b>	1,037.00	498.00	278.20	260.80	498.80	345.40	436.40	316.00	638.80	353.60	457.60	184.80	5,265.40
<b>Other Income</b>													
Grants Received - NZBridge	-	-	-	106.95	-	-	-	289.09	-	-	-	-	396.04
Total Other Income	-	-	-	106.95	-	-	-	289.09	-	-	-	-	396.04
<b>Operating Expenses</b>													
Accountancy Fees - Xero Charges	14.95	14.95	15.58	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	190.38
Advertising	-	-	106.95	-	-	-	-	-	106.95	-	-	-	213.90
Bank Fees	-	-	-	-	-	20.00	(20.00)	-	-	-	-	-	-
Bridge Expenses - Licenses & Scoring	120.00	-	51.75	102.50	-	-	-	-	55.20	-	-	51.75	381.20
Catering	-	13.00	-	-	44.50	-	-	-	-	-	-	97.46	154.96
Depreciation	43.53	43.52	43.53	43.53	43.53	43.52	43.53	43.53	43.53	43.52	43.53	43.53	572.33
General Expenses	-	-	109.97	16.58	-	-	-	-	-	-	-	-	196.73
Incorporated Societies Fees	102.22	-	-	-	-	-	-	-	-	-	-	-	102.22
Internet	44.99	44.99	44.99	44.99	44.99	44.99	44.99	44.99	44.99	44.99	44.99	44.99	534.88
NZ Bridge - Leagues & Masterpoints	-	-	-	-	-	-	-	-	32.78	26.91	-	-	59.69
Rent	-	144.00	180.00	144.00	144.00	180.00	144.00	180.00	144.00	144.00	180.00	-	1,584.00
Subscriptions & Membership	-	-	-	-	89.09	-	25.00	-	-	-	-	-	25.00
Website	-	-	-	-	-	-	200.00	-	-	-	-	-	289.09
Total Operating Expenses	325.69	370.43	459.38	351.12	382.21	304.61	453.62	284.62	443.55	275.52	356.80	253.83	4,261.38
<b>Net Profit</b>	711.31	127.57	(181.18)	(3.37)	116.59	40.79	(17.22)	320.47	195.25	58.08	100.80	(69.03)	1,400.06

# Balance Sheet

## 2020 Waiheke Bridge Club Inc As at 31 December 2023

	31 DEC 2023	31 DEC 2022
<b>Assets</b>		
<b>Bank</b>		
ASB - Cheque	3,549.86	-
ASB - Temporary Account	-	275.04
<b>Total Bank</b>	<b>3,549.86</b>	<b>275.04</b>
<b>Current Assets</b>		
Prepayments	-	222.22
<b>Total Current Assets</b>	<b>-</b>	<b>222.22</b>
<b>Fixed Assets</b>		
Equipment & Furniture - Accum Depreciation	(739.97)	(217.64)
Equipment & Furniture	1,305.82	1,305.82
<b>Total Fixed Assets</b>	<b>565.85</b>	<b>1,088.18</b>
<b>Total Assets</b>	<b>4,115.71</b>	<b>1,585.44</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable (external)</b>		
Accounts Payable - Internet	45.00	44.99
Accounts Payable - Morra Hall	-	252.00
Accounts Payable - Real Bridge Online	25.20	19.20
Accounts Payable - Xero Accounting Software	16.10	29.90
<b>Total Accounts Payable (external)</b>	<b>86.30</b>	<b>346.09</b>
Advances (Members)	964.00	574.00
<b>Total Current Liabilities</b>	<b>1,050.30</b>	<b>920.09</b>
<b>Total Liabilities</b>	<b>1,050.30</b>	<b>920.09</b>
<b>Net Assets</b>	<b>3,065.41</b>	<b>665.35</b>
<b>Equity</b>		
Current Year Earnings	1,400.06	198.30
Gifts Received	1,000.00	-
Retained Earnings	665.35	467.05
<b>Total Equity</b>	<b>3,065.41</b>	<b>665.35</b>

# Budget Variance

2020 Waiheke Bridge Club Inc

For the 3 months ended 31 December 2023

	OCT-DEC 2023	OCT-DEC 2023	VARIANCE	VARIANCE %	2023	2023 OVERALL	VARIANCE	VARIANCE %
	OVERALL BUDGET	BUDGET			BUDGET	BUDGET		
<b>Trading Income</b>								
Lessons - ACOL 101	-	-	-	-	670.00	580.00	90.00	15.52%
Subscriptions Received	-	-	-	-	950.00	900.00	50.00	5.56%
Table Money - Real Bridge Online	480.00	200.00	280.00	140.00%	2,095.00	995.00	1,100.00	110.55%
Table Money - Summer Casual Online	160.00	-	160.00	-	295.00	-	295.00	-
Table Money - Thursday Evenings	420.00	400.00	20.00	5.00%	1,565.00	1,680.00	(115.00)	-6.85%
<b>Total Trading Income</b>	<b>1,060.00</b>	<b>600.00</b>	<b>460.00</b>	<b>76.67%</b>	<b>5,575.00</b>	<b>4,155.00</b>	<b>1,420.00</b>	<b>34.18%</b>
<b>Cost of Sales</b>								
Real Bridge Online Expense	84.00	43.00	41.00	95.35%	309.60	158.00	151.60	95.95%
<b>Total Cost of Sales</b>	<b>84.00</b>	<b>43.00</b>	<b>41.00</b>	<b>95.35%</b>	<b>309.60</b>	<b>158.00</b>	<b>151.60</b>	<b>95.95%</b>
<b>Gross Profit</b>	<b>976.00</b>	<b>557.00</b>	<b>419.00</b>	<b>75.22%</b>	<b>5,265.40</b>	<b>3,997.00</b>	<b>1,268.40</b>	<b>31.73%</b>
<b>Other Income</b>								
Grants Received - NZBridge	-	-	-	-	396.04	-	396.04	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>396.04</b>	<b>-</b>	<b>396.04</b>	<b>-</b>
<b>Operating Expenses</b>								
Accountancy/ Fees - Xero Charges	48.30	45.00	3.30	7.33%	190.38	180.00	10.38	5.77%
Advertising	-	-	-	-	213.90	-	213.90	-
Bridge Expenses - Licenses & Scoring	51.75	-	51.75	-	381.20	270.00	111.20	41.19%

Budget Variance

	OCT-DEC 2023 OVERALL	2023 BUDGET	VARIANCE	VARIANCE %	2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Catering	97.46	100.00	(2.54) ↓	-2.54%	154.96	(5.04) ↓	-3.15%
Depreciation	130.58	132.00	(1.42) ↓	-1.08%	522.33	(5.67) ↓	-1.07%
General Expenses	72.18	-	72.18 ↑	-	198.73	89.73 ↑	82.32%
Incorporated Societies Fees	-	-	-	-	102.22	(19.78) ↓	-16.21%
Internet	134.97	135.00	(0.03) ↓	-0.02%	539.88	(0.12) ↓	-0.02%
NZ Bridge - Levies & Masterpoints	26.91	25.00	1.91 ↑	7.64%	59.69	(40.31) ↓	-40.31%
Rent	324.00	360.00	(36.00) ↓	-10.00%	1,584.00	72.00 ↑	4.76%
Subscriptions & Membership	-	-	-	-	25.00	-	-
Website	-	-	-	-	289.09	39.09 ↑	15.64%
<b>Total Operating Expenses</b>	<b>886.15</b>	<b>797.00</b>	<b>89.15</b>	<b>11.19%</b>	<b>4,261.38</b>	<b>465.38</b>	<b>12.26%</b>
<b>Net Profit</b>	<b>89.85</b>	<b>(240.00)</b>	<b>329.85</b>	<b>137.44%</b>	<b>1,400.06</b>	<b>1,199.06</b>	<b>596.55%</b>



## Chair Report to the 2020 Waiheke Bridge Club Inc.

AGM 15 February 2024

Jan Robertson

We commenced trading as 2020 Waiheke Bridge Club Incorporated late 2022 and as from 1 January 2023, treated our prior years financials as belonging to the incorporated society. This means the club assets and liabilities at 31 December 2022 (as per our December 2022 financials) were transferred into our incorporated society. Individual members have no personal claim on the assets nor any personal liability for the liabilities. Along with our Constitution, developed in 2022, the Club is now formally established with strong values and the mission of playing good bridge in a friendly environment.

In May we then opened a new 2020 Waiheke Bridge Club Bank Account at the ASB. Signatories for payments are currently any two of Glenda McLeod, Jan Robertson, Rachael Wheeler.

The next task was the setting up of a new website which also began in May. We explored Pianola as a platform to be able to offer members Results, Analysis of Bridge and other services through the new website. The website <https://www.2020waihekebridgeclub.co.nz/> is being regularly used by members for getting the links for Real Bridge, Results of Club bridge, and seeking other information. BridgeNZ continues to host our Results as well.

The Club ran two series of Beginner/Refresher lessons this past year. Through these lessons we welcomed 8 new active members to the Club:

Stephen Diver, Tana Fishman, Lewis Holden, Tony Sears, Dave Hudson, Kath Sangster, Sati Sembhi, Rob Butler.

Three current club members took up the offer of these sessions as a refresher and other members helped out. We will be offering one more series of Beginner/Refresher sessions starting in April this year. The Club also ran some Improver lessons as part of our Monday online Real Bridge Play & Discuss sessions, building the skill and knowledge of other bidding protocols, such as Stayman and Transfers. We plan to offer more Improver lessons in 2024.

The current membership sits at 22.

In June six pairs of our Club members (half of our club!) took part in the Up Over/Down Under competition organised by Real Bridge. There were 408 pairs from England, Scotland, South Africa, Australia and New Zealand participating. One pair came 6<sup>th</sup> and one of our newest club pairs came 19<sup>th</sup> out of 40 pairs. Only the top 20 pairs were named in each division. The Club was really proud of our entry and everyone enjoyed their bridge and did really well on the international stage.

Speaking of international, our partnership with Gravesend Bridge Club in England continues to grow. Each week Peter Stacey sends their Gravesend Club Hands and Results file to Glenda, who then uploads them to the Monday Play & Discuss on Real Bridge. This gives our members an opportunity to compare their bidding and results against many more bridge players, and internationally. Peter also came and spoke at one of our Monday Play & Discuss sessions during the year, which was well-received by members.

In August four club members entered the Auckland Bridge Club's 3+1 Expert session. This was where three junior players played with one expert. Each player played 6 boards with the expert, and between rounds there was time given to discuss the hands. All four enjoyed their bridge and one of our members won the "Beer prize" !! In some quarters tradition has it that if you win the last trick with the 7 diamonds, and diamonds are not trumps, *and* you win the contract

(or defeat it) your partner needs to buy you a beer. Perhaps we could take a similar tradition for our Club!

The Club's financial situation to end the year was strong. As you will have heard and seen in the Financial Reports and Reporting we have tracked ahead of budget and ended the 2023 year with a profit of \$1400. We currently have \$4980 in our bank balance. We are therefore in good financial shape but always mindful that our dealing machine was purchased second-hand four years ago, and if we had to replace it with a brand-new model it is likely to cost \$5-7k.

The Club ended the 2023 year with a party on 7 December. There was a wonderful turnout of members and partners and it was a great feeling to end the year with the Club in such good heart.

In the past two weeks preparing for the 2024 AGM I have been overwhelmed with the positive response from so many members offering to pick up some of the many jobs related to making the Club run smoothly, like: Helping with set up and pack up of Morra Hall, our very own tea lady looking after supper, What's App Mondays and Club Thursday call for players and set-up, Computer set-up and dealing boards for Thursdays, Mentoring of new players, Membership, Website updates, Teaching, Club Director, Committee members ... the list goes on! Thank you all so much for your support – it really feels like we are truly a team in making this Club the very best it can become. Finally, always remember the most important way you can support your Club is by playing as regularly as you can. We have had a great start to the new year. Thank you.

Ngā mihi  
Jan Robertson  
Club Chair